PEACE-SHAIBU GEORGIA TEMILAYO SOLUCHI

BERETON MONTESSORI SECONDARY SCHOOL

JSS2

IF I COULD INVENT SOMETHING NEW

Nigeria’s economy is in a state of crisis, plagued by corruption, mismanagement of fund, inflation and a crippling reliance on oil exports. The consequences are stark, with rising unemployment, poverty, and inequality affecting the about 200 million of its population. Amidst this uncertainty, I often find myself wondering what innovative solution could help stimulate the economic growth and improve lives.

As the world becomes increasingly digital, technology is revolutionizing the way we live, work and trade. In this era of electronic commerce, an innovative app that provides a secure and user friendly space for small business owners, traders and entrepreneurs to, in a literal sense “log into a global market”. This app could enable Nigerians to tap into the vast opportunities offered by the digital economy, boosting economic growth, financial inclusion, and prosperity. By harnessing the power of technology, Nigeria can leapfrog traditional barriers and join ranks of the world’s leading economies.

The issue of communication between traders and customers has always been a contribution to why some businesses go bankrupt as customers aren’t able to express their needs leading trader’s goods unpurchased and millions of funds wasted. This issue will be adequately dealt with by this app as communication will bug free helping the traders to know exactly what the needs of the costumers are.

The app will also be equipped with AI which helps calculate available capital and develop businesses you can go into. This app will promote sole proprietorship as it paves a way to start your own business with available resources in your area. It also helps already existing businesses to connect to potential donors and customers all through a click or two on a mobile phone.

This app will also be equipped with an in-built micro-finance banking system to make financial transactions a breeze. It also gives out small loans to needy clients and a micro-insurance system to give you a little boost. This app will also provide a crypto currency system to enable users make a little bit of income in their free time.

And then comes the problem of educating small business owns on how to use it. This problem will be adequately resolved with the free thirty days learning program. This program will be made available in multiple languages for people in rural settlements to make the best of it. It also has sign language for the ones who have impaired hearing. The app will also be available in languages such as West African Pidgin English, Yoruba, Hausa, Igbo and so much more.

Not only do I believe that this app could change Nigeria’s economy but that of the world at large, making it a more conducive place for the future generations to work, learn and grow